

# Calling all tech **founders!**

Get to know the **Malaysia Tech Entrepreneur Programme (MTEP)**

## WHO IS IT FOR

### New Entrepreneur

An individual with no track record of established business

- 1 Year Pass
- Application fee begins from:
  - MYR 2,650 Only\*

\*Approximately USD 600

### Established Entrepreneur

An individual with track record of established business

- 5 Year Pass
- Application fee begins from:
  - MYR 5,300 Only\*

\*Approximately USD 1,200

## APPLICATION REQUIREMENTS



### • BUSINESS PITCH DECK

- Information that describes your proposed business idea, market opportunity and plans in securing funding



### • CERTIFICATE OF GOOD PRODUCT

- An official document issued by the embassy or enforcement agency from the applicant's country of residence that states the applicant has no criminal record



### • FINANCIAL TRACK RECORD

- New Entrepreneur
  - 3 months personal bank statement showing a minimum balance equivalent to MYR 50,000 (approx. USD 11,320) from any established banking institution
- Established Entrepreneur
  - 3 months personal bank statement showing a minimum balance equivalent to MYR 50,000 (approx. USD 11,320) from any established banking institution, and proof of business performance
  - 2-year audited report or financial track record



### • SPONSOR

- New Entrepreneur
  - Personal bond document signed by a Malaysia Digital Hubs or MTEP recognized partners
- Additional Required Document
  - Letter of Offer or Tenancy Agreement from any Malaysia Digital Hubs or MTEP recognized partners
- Established Entrepreneur
  - Declaration form signed by a Malaysian sponsor/individual

### FOR VENTURE CAPITAL

#### • ESTABLISHED ENTREPRENEUR

- Founders, co-founders or the Venture Partner who will be based in Malaysia
- Managing a fund of minimum MYR 10 million equivalent (approx. USD 2.2 million)
- Must be registered with Securities Commission Malaysia as Venture Capital Management Corporations (VCMC)

## HOW FAST WILL YOUR PASS BE READY



Submit Application

4 weeks



Approval

2 weeks



Issuance of Pass

*Note: Timeline starts upon submission with complete set of documents. Application approval is given by MDEC whereas Issuance of Pass is by the Malaysian Immigration office*

## Got questions? We have answers!

Contact us for further information today

Within Malaysia: 1-800-88-8338 | International: +603 8315 3000 / +603 8315 3195 | Email: [techpass@mdec.com.my](mailto:techpass@mdec.com.my) | [www.mtep.my](http://www.mtep.my)